Business/Consumer Economics

Program Code: 140710
Course Code: 38 (Personal Finance/Money Management)
Grade Level: 11 – 12

Course Length: 1 Semester
Credits: ½
Hours: 1st Semester – 72.7 hours 2nd Semester – 71.1 hours

Course Description

This course is designed to provide students with an understanding of money management, investments, consumer credit, consumer purchasing, insurance, taxes, and creating a household budget. Students will demonstrate their knowledge through classroom activities.

Areas of Study

- Job Search
  - Jobs
  - Cover Letter
  - Resume
  - Application
  - Followup Letter
- Savings & Investments
  - Retirement options
  - Saving options
  - Stock Market Simulation including Mutual Funds
  - Interest
- Banking
  - Service Options – bank comparison
- Credit
  - What is it?
  - How to get it
- Renting v. Buying a Home
- Insurance

- Health
- Auto
- Life

Major Purchase
- Purchase an Auto
- APR – Term of a Loan
- Auto Loan Payments

Budgets
- Rework budgets
- Create your own budget based on the entire semester info

Taxes
- W-2
- W-4
- 1040-EZ
- 1040A
- 1040

Weeks	Content	Performance Standards Addressed	Skills for Student Achievement	Assessment
2 Weeks	• Career Unit	**National Business Education Association** **Economics & Personal Finance Personal Finance** II. Earning a Living (Level 1 and Level 2)	• Research for a career online • Create business formatted cover letter, resume, and follow-up letter for a job • Complete an employment application	• Projects
5 Weeks	• Savings and investing	IV. Savings and Investing (Level 1, Level 2, and Level 3)	• Demonstrate understanding of compound interest • Identify various ways to save and invest including; stocks, bonds, mutual funds, real estate, retirement accounts, cd's, money market, savings,	• Projects • Activities • Test

			checking • Identify the advantages and disadvantages of each option • Describe situations to use each option	
1 Week	• Banking Services	VI. Banking (Level 1, Level 2, Level 3, and Level 4)	• Compare various banks in the area and the services they provide • Describe how this relates to the savings and investing unit just completed	• Projects • Activities
1 Week	• Checking Accounts	VI. Banking (Level 1, Level 2, Level 3, and Level 4)	• Maintain a check book (simulation) • Reconcile the check book to the bank statement	• Projects
2 Weeks	• Credit	VII. Using Credit (Level 1, Level 2, Level 3, and Level 4)	• Describe what credit is • Identify why credit is important • Discuss credit reports • Identify ways to get good credit • Identify features of the credit card	• Projects • Activities • Test
1 Week	• Auto Purchase	V. Buying Goods and Services (Level 1, Level 2, and Level 3)	• Discuss things to consider when making a major purchase • Research 2 vehicles to purchase • Compare various banks and the interest rates for an auto loan • Figure out loan payment for the vehicles and interest to be paid	• Projects • Activities
2 Weeks	• Insurance Options	VIII. Protecting Against Risk (Level 1, Level 2, and Level 3)	• Identify the reasons to purchase various insurance policies • Describe the difference between auto, life, health, home, extended care, etc.	• Activities • Test

			insurance • List state minimum requirements for auto insurance	
1 Week	• Rent v. Buying a Home	V. Buying Goods and Services (Level 1, Level 2, and Level 3)	• Identify advantages and disadvantages of renting a place to live and buying a home • Figure out how much able to afford monthly to live • Research a place to live, rent and buy	• Projects • Activities
2 Weeks	• Budgets	III. Managing Finances and Budgeting (Level 1, Level 2, and Level 3)	• Describe what a budget is • List reasons to create a budget • Create a budget	• Projects • Activities
1 Week (as time permits)	• Taxes	II. Earning a Living (Level 1, Level 2, and Level 3)	• Identify when you need to file tax return • Identify which tax return you will need to file • Complete a 1040EZ, 1040A, and 1040 tax return	• Projects • Activities