



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2020 and FY 2021

ED-00110-43

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:							District Number:	
Fund	FY 2020 Beginning Fund Balances	FY 2020 Actual Revenues and Transfers In	FY 2020 Actual Expenditures and Transfers Out	June 30, 2020 Actual Fund Balances	FY 2021 Budget Revenues and Transfers In	FY 2021 Budget Expenditures and Transfers Out	June 30, 2021 Projected Fund Balances	
General Fund/Restricted	\$ 1,580,036	\$ 1,629,530	\$ 1,955,251	\$ 1,254,315	\$ 1,619,460	\$ 1,695,617	\$ 1,178,158	
General Fund/Other	\$ 2,975,643	\$ 9,304,571	\$ 9,446,062	\$ 2,834,152	\$ 9,739,113	\$ 10,343,172	\$ 2,230,093	
Food Service Fund	\$ 202,801	\$ 494,670	\$ 537,619	\$ 159,852	\$ 452,599	\$ 479,452	\$ 132,999	
Community Service Fund	\$ 202,787	\$ 636,889	\$ 683,041	\$ 156,635	\$ 758,079	\$ 851,350	\$ 63,364	
Building Construction Fund	\$ -	\$ 41,132,377	\$ 13,949,226	\$ 27,183,151	\$ 4,200,910	\$ 28,369,627	\$ 3,014,434	
Debt Service Fund	\$ 31,852	\$ 115,677	\$ 110,860	\$ 36,669	\$ 2,664,805	\$ 2,530,950	\$ 170,524	
Trust Fund	\$ 1,082	\$ 45	\$ -	\$ 1,127	\$ -	\$ 1,000	\$ 127	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ 1,420,602	\$ 30,229	\$ 94,793	\$ 1,356,038	\$ 14,000	\$ 102,922	\$ 1,267,116	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ 49,645	\$ 168,664	\$ 166,375	\$ 51,934	\$ 163,183	\$ 164,750	\$ 50,367	
Total - All Funds	\$ 6,464,448	\$ 53,512,652	\$ 26,943,227	\$ 33,033,873	\$ 19,612,149	\$ 44,538,840	\$ 8,107,182	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81				
Outstanding July 1, 2019	\$ 1,918,675			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2020		\$	-	
Plus: New Issues	\$ 38,750,000			Cost per student - Average Daily Membership (ADM) 06/30/2020				
Less: Redeemed Issues	\$ 288,251			Total Operating Expenditures		\$	11,665,924.00	
Outstanding June 30, 2020	\$ 40,380,424			FY 2020 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		780.50		
Short-Term Debt				FY 2020 Operating Cost per ADM		\$	14,946.73	
Certificates of Indebtedness	\$ -							
Other Short-Term Indebtedness	\$ -							

The complete budget may be inspected upon request to the superintendent.

Comments: